



Subordinated Debt (USD)

1	Issuer	Macquarie Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN US556079AF83 - Rule 144A Note USQ568A95579 - Regulation S Note
3	Governing law(s) of the instrument	Generally New York, USA; Subordination, Exchange and Write-down governed by New South Wales, Australia
Regulatory treatment		
4	Transitional Basel III rules	n/a
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)	Solo and Group (Level 1 and Level 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	A\$1,497 (as at 31 March 2023)
9	Par value of instrument	USD200,000 with increments of USD1,000 above this amount
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	18 Jan 2023
12	Perpetual or dated	Dated
13	Original maturity date	18 Jan 2033
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax or Regulatory Call only. Redemption at par (together with any accrued but unpaid interest)
16	Subsequent call dates, if applicable	n/a
Coupons/dividends		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	6.798%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Non-Viability Event which may be triggered by APRA

		Contractual approach
25	If convertible, fully or partially	Partially or Fully, as required to mitigate non-viability
26	If convertible, conversion rate	Variable, limited to the Maximum Exchange Number
27	If convertible, mandatory, or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	Macquarie Group Limited
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If an Exchange cannot occur within 5 Business Days of a Non-Viability Event. APRA may trigger Non-Viability Event. Contractual approach
32	If write-down, full or partial	Partially or Fully, to the extent Exchange has not occurred
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unsubordinated unsecured creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a